

ALAMO COLLEGES DISTRICT
QUARTERLY INVESTMENT REPORT AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT
FOR PERIOD BEGINNING SEPTEMBER 1, 2021 AND ENDING NOVEMBER 30, 2021

Summary of Changes in Market Value for the Quarter:

	Total
Market Value 11-30-21	\$ 406,908,632
Market Value 8-31-21	\$ 471,834,772
Total Change in Market Value	\$ (64,926,141)
Accrued Income not included above	\$ 488,011

Market value above includes all investments plus all interest and non-interest bearing bank accounts per State Auditor's Office definition.

Total Change in Market Value consists of change in amount of funds held in cash and investments plus any change in fair market value.

Noteworthy Items:

In December, the Government Treasurer's Organization of Texas awarded the "Certificate of Distinction to Alamo Colleges Districts' Investment Policy.

This is the fourth consecutive award; ACD is one of five CCDs in the state to receive this award.

FY 2020 Biennial PFIA Audit as required by State law performed by Weaver and Tidwell, L.L.P. with no instances of noncompliance.

All Investment Officers are in compliance with required biennial PFIA training.

All Trustees are currently in compliance with required PFIA training.

CERTIFICATION:

This report is prepared in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by Alamo Colleges District's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio has been complied with the PFIA and the Board approved Investment Policy and strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Alamo Colleges District and were made in full compliance with the PFIA and the approved Investment Policy.

Diane E. Snyder, CPA, Ph.D.
Vice Chancellor for Finance and Fiscal Administration

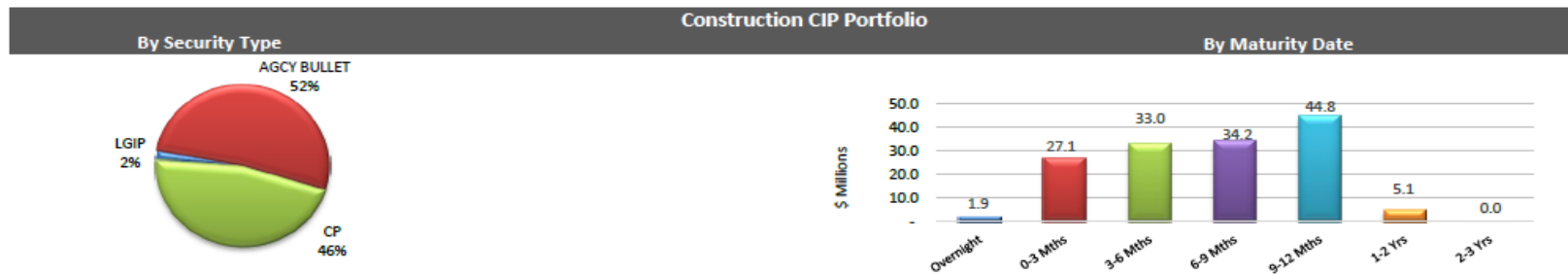
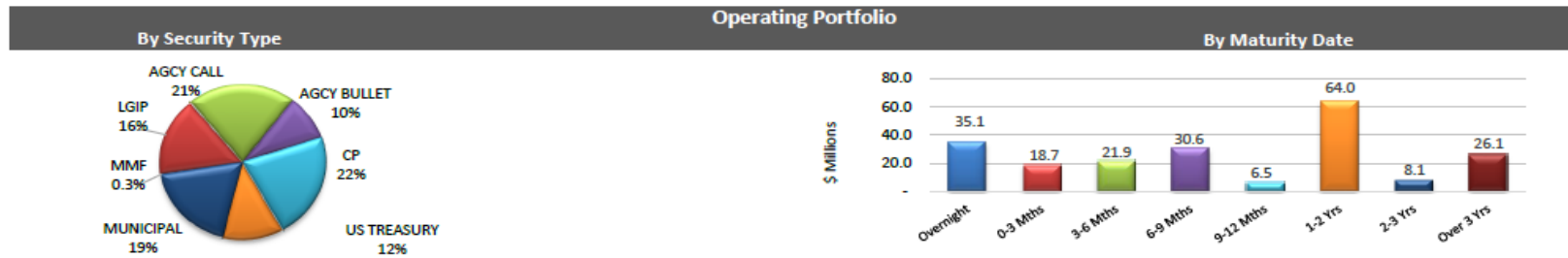
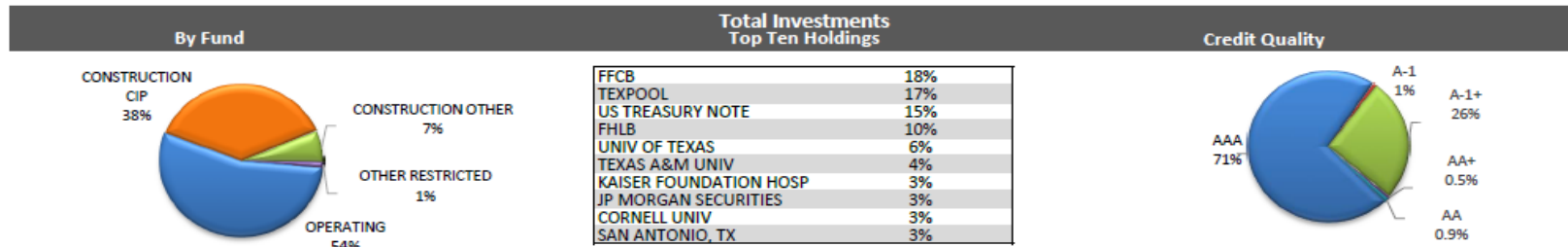
Shayne A. West
Interim Associate Vice Chancellor, Finance & Fiscal Services

Patrick F. Vrba, Jr., CPA
Controller

Tracey Sulak Bedwell, CTP, MBA
Treasurer

**Alamo Colleges District
Executive Summary
November 30, 2021**

Portfolio Summary by Fund							
	Market Value 11/30/2021	Market Value 8/31/2021	Change From Prior	Net Income for 11/30/2021	Net Income YTD 11/30/2021	Wtd Avg Yield 11/30/2021	Wtd Avg Maturity 11/30/2021
Operating	\$210,881,830	\$233,889,098	(\$23,007,268)	\$119,943	\$119,943	0.326%	458 days
Construction- CIP	\$145,999,467	\$192,323,080	(\$46,323,613)			0.109%	195 days
Construction- Other	\$25,942,065	\$26,750,456	(\$808,391)	\$2,195	\$2,195	0.038%	1 days
Other Restricted	\$4,330,017	\$4,225,831	\$104,185	\$365	\$365	0.038%	1 days
Grand Total	\$387,153,379	\$457,188,466	(\$70,035,087)	\$122,504	\$122,504		



Note: The College District currently holds funds on deposit with Bank of America that are not include in the investment portfolio data presented here, with the exception of the balance held in the overnight sweep fund. Net income from the Construction fund proceeds are committed for project management, owner's representative, and audit services.

**ALAMO COLLEGES DISTRICT
DETAIL OF INVESTMENTS
November 30, 2021**

Sec. Type	Maturity Date	Security Description	CPN %	Settlement Date	Next Call	Par Value	Book Value	Market Value	YTM %	S&P Global	Moody's	Fitch	Days to Mty	Days to Call
Operating Investments														
Agency	6/10/2022	FHLB	2.125	8/19/2021		3,525,000	3,563,092	3,562,592	0.070	AA+	AAA	NR	192	
Agency	7/25/2022	FREDDIE MAC	0.125	8/24/2021		5,000,000	5,001,769	4,999,231	0.071	AA+	AAA	AAA	237	
Agency	10/26/2022	FHLMC	2.100	1/13/2021		1,500,000	1,526,316	1,525,216	0.159	AA+	AAA	AAA	330	
Agency	11/30/2022	FFCB	0.170	12/7/2020	44560	5,000,000	4,998,107	4,998,137	0.208	AA+	AAA	AAA	365	
Agency	12/15/2022	FFCB	0.160	12/16/2020	44560	5,000,000	4,998,697	4,995,970	0.185	AA+	AAA	AAA	380	
Agency	9/14/2023	FFCB	0.280	9/18/2020	44535	5,000,000	4,997,755	4,987,861	0.305	AA+	AAA	AAA	653	
Agency	10/12/2023	FFCB	0.290	11/30/2021		10,000,000	9,967,000	9,963,332	0.468	AA+	AAA	AAA	681	
Agency	11/30/2023	FFCB	0.310	12/2/2020	44560	5,000,000	4,996,661	4,963,464	0.344	AA+	AAA	AAA	730	30
Agency	2/26/2025	FHLB	0.680	8/26/2021	44618	10,000,000	10,000,000	9,896,617	0.680	AA+	AAA	NR	1,184	88
Agency	5/27/2026	FHLB	0.500	5/27/2021	44619	10,000,000	10,000,000	9,965,603	1.097	AA+	AAA	AAA	1,639	89
Agency	6/16/2026	FHLB	0.500	6/16/2021	44728	5,000,000	5,000,000	4,963,165	0.938	AA+	AAA	AAA	1,659	198
					Subtotal	65,025,000	65,049,396	64,821,187						
Money Market	12/9/2021	CORNELL UNIV	-	8/12/2021		7,300,000	7,299,818	7,299,745	0.102	A-1+	P-1	NR	9	
Money Market	1/13/2022	CORNELL UNIV	-	8/19/2021		5,390,000	5,389,341	5,388,946	0.102	A-1+	P-1	NR	44	
Money Market	3/2/2022	UNIV OF TEXAS	-	9/1/2021		7,500,000	7,497,892	7,496,167	0.111	A-1+	P-1	F1+	92	
Money Market	5/2/2022	UNIV OF TEXAS	-	8/20/2021		5,000,000	4,997,450	4,994,688	0.122	A-1+	P-1	F1+	153	
Money Market	8/12/2022	ROYAL BANK OF CANADA	-	11/30/2021		10,000,000	9,979,378	9,978,390	0.295	A-1+	P-1	F1+	255	
Money Market	8/12/2022	TOYOTA MOTOR CREDIT	-	11/30/2021		10,000,000	9,978,667	9,986,180	0.305	A-1+	P-1	F1	255	
					Subtotal	45,190,000	45,142,545	45,144,115						
Taxable Muni	2/1/2022	SAN ANTONIO, TX	0.364	7/16/2020		5,000,000	5,000,323	5,001,650	0.326	AAA	AAA	AA+	63	
Taxable Muni	2/15/2022	PASADENA ISD, TX	5.000	8/20/2020		1,000,000	1,009,815	1,009,880	0.319	AAA	AAA	NR	77	
Taxable Muni	5/15/2022	TEXAS A&M UNIV	1.973	8/14/2019		1,885,000	1,889,496	1,889,496	1.973	AAA	AAA	AAA	166	
Taxable Muni	5/15/2022	UNIV OF CALIFORNIA	0.163	3/10/2021		1,425,000	1,425,000	1,424,943	0.163	AA	AA2	AA	166	
Taxable Muni	7/1/2022	TEXAS A&M UNIV	1.700	12/17/2019		1,000,000	1,008,110	1,008,110	1.700	AAA	AAA	AAA	213	
Taxable Muni	2/1/2023	SAN ANTONIO, TX	0.478	7/16/2020		5,000,000	5,003,889	5,000,850	0.411	AAA	AAA	AA+	428	
Taxable Muni	4/1/2023	TEXAS TRANSPRTN COMM	5.000	7/8/2020		2,000,000	2,116,968	2,121,860	0.575	NR	AAA	AAA	487	
Taxable Muni	5/15/2023	TEXAS A&M UNIV	2.396	9/21/2020		1,160,000	1,195,249	1,189,882	0.200	AAA	AAA	AAA	531	
Taxable Muni	7/1/2023	MET GOVT NASHVILLE & DAVIDSON CNTY TN	0.271	2/18/2021		2,000,000	2,000,000	1,989,520	0.271	AA	AA2	NR	578	
Taxable Muni	9/1/2023	TARRANT REG. WTR DT	0.250	3/9/2021		7,330,000	7,331,916	7,288,586	0.235	AAA	NR	AA+	640	
Taxable Muni	2/1/2024	TEXAS PUB FIN AUTH	0.503	1/15/2021		2,000,000	2,006,860	1,990,380	0.344	AA+	AA1	NR	793	
Taxable Muni	5/15/2024	TEXAS A&M UNIV	2.566	9/29/2020		2,750,000	2,895,192	2,859,863	0.400	AAA	AAA	AAA	897	
Taxable Muni	2/1/2025	SAN ANTONIO, TX	2.173	4/28/2021		1,200,000	1,257,847	1,240,944	0.631	AAA	AAA	AA+	1,159	
					Subtotal	33,750,000	34,128,059	34,026,362						
TE Muni	3/1/2022	TRAVIS COUNTY, TX	5.000	7/16/2020		1,000,000	1,011,655	1,012,100	0.310	AAA	AAA	NR	91	
TE Muni	8/15/2022	SPRING ISD, TX	5.000	6/16/2020		1,000,000	1,031,290	1,033,700	0.541	AAA	AAA	NR	258	
TE Muni	3/1/2023	TRAVIS COUNTY, TX	5.000	7/16/2020		1,500,000	1,586,871	1,589,625	0.340	AAA	AAA	NR	456	
TE Muni	8/1/2024	STATE OF TX - COLLEGE STDNT LOAN	4.000	7/2/2020		2,950,000	3,213,975	3,223,672	0.600	AAA	AAA	NR	975	
					Subtotal	6,450,000	6,843,790	6,859,097						
Treasury	4/15/2022	US TREASURY NOTE	2.250	1/29/2021		5,040,055	5,040,055	5,040,040	0.099	AA+	AAA	AAA	136	
Treasury	7/15/2023	US TREASURY NOTE	0.125	2/23/2021		10,000,000	9,995,492	9,953,910	0.153	AA+	AAA	AAA	592	
Treasury	8/15/2023	US TREASURY NOTE	0.125	11/30/2021		10,000,000	9,950,391	9,947,270	0.417	AA+	AAA	AAA	623	
					Subtotal	25,000,000	24,985,937	24,941,220						
Subtotal Separate Operating Investments						175,415,000	176,149,727	175,791,981						
LGIP		TEXPOOL				34,519,353	34,519,353	34,519,353	0.038	AAAm			1	
MMF Sweep		BLACKROCK T-FUND				570,496	570,496	570,496	0.005	AAA	AAA	NR	1	
Total Operating						210,504,849	211,239,576	210,881,830	0.326					
CIP Construction														
Agency	6/10/2022	FHLB	2.125	7/21/2021		10,000,000	10,107,496	10,106,644	0.077	AA+	AAA	NR	192	
Agency	7/21/2022	FFCB	0.060	7/26/2021		12,000,000	11,998,757	11,993,480	0.076	AA+	AAA	AAA	233	
Agency	9/6/2022	FNMA	1.375	7/28/2021		3,855,000	3,892,233	3,888,547	0.110	AA+	AAA	AAA	280	
Agency	9/15/2022	FFCB	0.080	6/15/2021		20,000,000	19,997,723	19,988,508	0.094	AA+	AAA	AAA	289	
Agency	9/15/2022	FFCB	0.080	7/28/2021		5,865,000	5,864,304	5,861,630	0.095	AA+	AAA	AAA	289	
					Subtotal	51,720,000	51,860,514	51,838,808						
Money Market	12/2/2021	AUSTIN, TX	0.110	8/5/2021		3,700,000	3,700,000	3,700,000	0.110	A-1	P-1	F1	2	
Money Market	1/5/2022	TEXAS A&M UNIV	0.100	7/7/2021		10,000,000	10,000,000	10,000,000	0.100	A-1+	P-1	F1+	36	
Money Market	1/12/2022	KAISER FOUNDATION HOSP	-	8/5/2021		13,378,000	13,375,923	13,375,552	0.133	A-1+	NR	F1+	43	
Money Market	3/9/2022	VANDERBILT UNIV	-	7/12/2021		10,000,000	9,996,425	9,994,500	0.132	A-1+	P-1	F1+	99	
Money Market	4/1/2022	JP MORGAN SECURITIES	-	7/7/2021		13,000,000	12,992,511	12,992,863	0.173	A-1	P-1	F1+	122	
Money Market	5/2/2022	UNIV OF TEXAS	-	8/20/2021		10,000,000	9,994,900	9,989,375	0.122	A-1+	P-1	F1+	153	
					Subtotal	60,078,000	60,059,758	60,052,290						
Treasury	8/15/2022	US TREASURY NOTE	1.500	7/21/2021		12,000,000	12,120,317	12,112,968	0.081	AA+	AAA	AAA	258	
Treasury	10/31/2022	US TREASURY NOTE	0.125	7/26/2021		10,000,000	10,001,416	9,991,800	0.110	AA+	AAA	AAA	335	
Treasury	11/15/2022	US TREASURY NOTE	1.625	8/12/2021		5,000,000	5,071,926	5,066,015	0.121	AA+	AAA	AAA	350	
Treasury	12/15/2022	US TREASURY NOTE	1.625	8/12/2021		5,000,000	5,077,854	5,071,290	0.127	AA+	AAA	AAA	380	
					Subtotal	32,000,000	32,271,513	32,242,073						
Subtotal Separate Investments CIP						143,798,000	144,191,785	144,133,171						
LGIP		TEXPOOL- CIP CONSTRUCTION				1,866,296	1,866,296	1,866,296	0.038	AAAm			1	
Total CIP Construction						145,664,296	146,058,081	145,999,467	0.109					
Other														
LGIP		TEXPOOL- OTHER CONSTRUCTION				25,942,065	25,942,065	25,942,065	0.038	AAAm			1	
LGIP		TEXPOOL- OTHER				4,330,017	4,330,017	4,330,017	0.038	AAAm			1	
		Subtotal				175,936,378	176,330,163	176,271,548						
Total Investments						386,441,226	387,569,738	387,153,378						
Retainage Accounts for Construction														
		INTEREST-BEARING BANK DEPOSITS				15,542,354	15,542,354	15,542,354	0.002			FDIC/Collateral		
Other Bank Deposits														
		BANK DEPOSITS				4,212,900	4,212,900	4,212,900				FDIC/Collateral		
Total Investments/Bank Deposits						406,196,480	407,324,992	406,908,632						

ALAMO COMMUNITY COLLEGE DISTRICT
Quarterly Investment Report (Including Deposits)
FOR PERIOD BEGINNING SEPTEMBER 1, 2021 AND ENDING NOVEMBER 30, 2021

November 30, 2021
Market Value

Investment or Deposit Type

Publicly Traded Equity and Similar Investments

Common Stock (U.S. and foreign stocks held in separately managed accounts or internally managed by institution investment staff; exclude mutual or commingled funds)	
Equity/Stock Mutual Funds	
Balanced Mutual Funds (where target allocation is > 50% equities)	
"Commonfund" Equity Commingled Funds	
Other Equity Commingled Funds (if primarily invested in publicly traded equities)	
Preferred Stock	
Other - list by type	
Total Publicly Traded Equity and Similar Investments	0

"Other" Investments- Other than Publicly Traded Equity and Debt Investments

Real Estate (include direct ownership & investments in real estate limited partnerships, private REITs, or similar vehicles; include a portfolio of publicly traded REITs if managed as a separate asset allocation category rather than comprising part of a broadly diversified stock portfolio)	
Other Real Asset Investment (e.g. investments in infrastructure funds)	
Private Equity	
Hedge Funds	
"Commonfund" Alternative Asset Commingled Funds (Real Estate, Private Equity, Hedge Funds, Commodities, etc.)	
Annuities	
Commodities	
Collectibles	
Other - list by type	
Total "Other" Investments - Other than Publicly Traded Equity & Debt Investments	0

Publicly Traded Debt & Similar Investments>1 year maturity

U.S. Government Securities ("Treasuries")	24,972,470
U.S. Government Agency Securities ("Agencies")	49,736,011
Mortgage Pass-Throughs - "Agency"	
Mortgage Pass-Throughs - "Private Label"	
Asset-Backed Securities (ABS) (other than mortgage-backed securities)	
Sovereign Debt (non-U.S.)	
Municipal Obligations	
Collateralized Mortgage Obligations (CMOs) - list below by category	
Interest Only Strips (IOS)	
Principal Only Strips (POs)	
Inverse Floaters	
Stated Final Maturity longer than 10 years	
Other CMOs- "Agency"	
Other CMOs- "Private Label"	
Corporate Obligations (U.E. or foreign companies- list below by rating)	
Highly Rated (AAA/AA or equivalent)	
Other Investment Grade (A/BBB or equivalent)	
High Yield Bonds (<BBB or equivalent)	
Not Rated (NR)	
Fixed Income/Bond Mutual Funds (longer term; registered with the SEC)	
Balanced Mutual Funds (where target allocation is > 50% bonds or other debt securities)	
"Commonfund" Fixed Income/Bond Commingled Funds	
Other Fixed Income/Bond Commingled Funds (primarily invested in publicly traded debt securities; not registered with the SEC)	
GICs (Guaranteed Investment Contracts)	
Municipal Obligations	28,495,580
Total Publicly Traded Debt & Similar Investments >1 year	103,204,061

Short-Term Investments & Deposits

U.S. Government Securities ("Treasuries")	32,210,823
U.S. Government Agency Securities ("Agencies")	66,923,985
Banker's Acceptances	
Commercial Paper - A1/P1 (or equivalent)	105,196,404
Other Commercial Paper - lower rated	
Repurchase Agreements (Repos)	
Money Market Mutual Funds (registered with the SEC)	
Short-Term Mutual Funds Other than Money Market Mutual Funds (registered with the SEC)	
Public Funds Investment Pool Created to Function as a Money Market Mutual Fund (not registered w/ SEC but "2a7-like")	
TexPool (and TexPool Prime)	66,657,730
Other Public Funds Investment Pools Functioning as Money Market Mutual Funds	
Other Investment Pools - Short-Term (not created to function as a money market mutual fund)	
Certificates of Deposit (CD) - Nonnegotiable	
Certificates of Deposit (CD) - Negotiable	
Bank Deposits	19,755,254
Cash Held at State Treasury	
Securities Lending Collateral Reinvestments (direct investments or share of pooled collateral)	
Other- Municipal Securities	12,389,879
Other - Bank Sweep (Treasury Fund)	570,496
Total Short-Term Investments & Deposits	303,704,570
TOTAL INVESTMENTS and DEPOSITS	406,908,632
TOTAL EXCLUDING BANK DEPOSITS	387,153,378